

MEMO

To: Interested Persons
From: Dan Carol and Chelsea Wells
Date: February 25, 2024
RE: 2024 Resilient Michigan Investment Strategy Summit Media Relations Recap

Executive Summary

Here is the coverage report from last week's event and the final release.

Top Line Highlights

- A total of 11 media attendees representing 7 news outlets covered the Resilient Michigan Investment Strategy Summit.
- Content from the summit's sessions and speakers appeared in 24 original articles, with those articles being picked up 68 times in other publications.

Resilient Michigan Investment Strategy Summit News, Excerpts and Quotes:

The Resilient Michigan Investment Strategy Summit produced panel sessions and conversations that had an impact heard nationally. Articles were generated the day of the event from quotes and speaker comments, including the following notable excerpts:

- **The Detroit Free Press Street** <u>published</u> an article about Governor Gretchen Whitmer's nationwide competition for companies seeking state dollars focused on growing Michigan's battery manufacturing and advanced manufacturing sectors.
- **E&E News'** Brian Dabbs <u>reported</u> on a conversation with Jigar Shah discussing how the Department of Energy will be issuing \$710 million in loans to boost the electric vehicle supply chain in Michigan.
 - (<u>Reuters</u>, <u>Automotive News</u>, <u>Bloomberg</u>, <u>Supply Chain Brain</u>, <u>POLITICO Pro</u>, <u>Electrive</u>, <u>Semiconductor Today</u>, <u>Axios</u>, <u>Hoodline</u>, <u>Associated Press</u>, <u>Crain's Detroit</u>, <u>MLive</u>, <u>WNEM-5</u>, <u>Electrek</u>, <u>The Truth About Cars</u>, <u>WSGW 790 AM & 100.5 FM</u>, <u>FordAuthority.com</u>, <u>North</u> <u>American Clean Energy</u>, <u>ABC12</u>, <u>Spectrum News</u>, and <u>Green Car Congress</u>, also published articles on the topic)
- **Bridge Michigan's** Paula Gardner <u>wrote</u> about a discussion during a fireside chat with Michigan Lieutenant Governor Garlin Gilchrist II sharing plans to increase the state's advanced-manufacturing footprint by having matching grants that will be awarded to companies seeking federal funding for clean energy and infrastructure projects.

Seen and Heard from Media at the Resilient Michigan Investment Strategy Summit

Media attendees were excited with the quality and timeliness of the content produced from the event. Below are a few of the top highlights, comments, and feedback from the Summit:

On the summit:

- "I am so glad you all put this together. It's not the sexiest topic, but Michigan has gone through so much and this event has gathered some key stakeholders, who seem vested in statewide infrastructure improvements." Paula Gardner, **Bridge Michigan**
- "It was nice meeting you during the summit. Aside from the WiFi issues, this was one of the better events I've attended. The passion from the speakers and audience was palpable. We're definitely going to write." Sam Robinson, **Axios**

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FULL COVERAGE and LINKS

New media hits not included in yesterday's email are highlighted in yellow.

National:

<u>US offers \$710 million in loans for EV technology projects | Reuters</u> <u>US Offers \$544 Million Loan to Semiconductor Maker SK Siltron - Bloomberg</u> – picked-up by Detroit News, Big Rapids Pioneer, Huron Tribune, Midland Daily News <u>POLITICO Pro | Article | DOE loan office tees up \$710M for EV battery expansion projects</u> <u>SK Siltron CSS gets \$544M conditional loan commitment from DOE LPO (axios.com)</u> <u>Energy Dept. \$544M loan U.S. semiconductor production (spectrumlocalnews.com)</u> <u>DOE announces conditional \$544 million loan for silicon carbide wafer production at Michigan plant | AP News –</u> <u>picked-up by CBS News Detroit, Mid Michigan Now (NBC affiliate), Herald Palladium</u> <u>POLITICO Pro | Article | DOE plans \$710M in loans to boost EV supply chain</u> <u>Politico Pro Morning Energy Newsletter</u> <u>Axios Generate Newsletter</u>

Trade:

American Battery Solutions gets \$166 million U.S. EV deal | Automotive News (autonews.com) SK Siltron CSS gets loan commitment from DOE for EV microchips | Automotive News (autonews.com) US silicon carbide wafers just got a big boost – here's why it matters for EVs (electrek.co) Ford EV Partner SK Gets Conditional Loan For Wafer Facility (fordauthority.com) Report: U.S. Prepping \$540 Million for SK Group Semiconductor Factory in Michigan | The Truth About Cars North American Clean Energy - LPO Announces Conditional Commitment to SK Siltron CSS to Expand American Manufacturing of High-Quality Silicon Carbide Wafers for Electric Vehicle Power Electronics (nacleanenergy.com) – LPO blog re-posted

<u>US DoE announces \$710 mn in loans to EV tech makers (etn.news)</u>

U.S. Providing \$710M in Loans to EV Technology Projects | SupplyChainBrain

US grants loans worth over \$700 million for EV component plants | electrive.com

SK Siltron CSS secures conditional commitment from US DOE for \$544m loan (semiconductor-today.com)

<u>DOE LPO announces \$544M conditional loan commitment to SK Siltron CSS to expand SiC wafer manufacturing</u> for EV power electronics - Green Car Congress

Local:

Michigan EV battery, semiconductor makers land federal loans | Crain's Detroit Business (crainsdetroit.com) \$544M loan could put Bay City plant in top 5 makers of silicon carbide wafers globally - mlive.com Whitmer to clean energy companies with a federal boost: Pick Michigan (freep.com) SK Siltron receives \$544M conditional loan from U.S. DOE (wnem.com) WNEM (CBS) TV-5 News @ Noon – LPO segment starts at 12:00:32 SK Siltron CSS in Bay City to Receive \$544 Million Federal Loan - WSGW 790 AM & 100.5 FM Michigan boosts funding to attract new EV-related factories | Bridge Michigan Department of Energy loaning \$544 million to a Bay City company | Business | abc12.com Feds Fuel SK Siltron's \$544M Expansion with Hefty Loan for EV (hoodline.com) WNEM TV-5 News @ 5:30 – LPO segment starts at 17:30:20